

BANK NAME:
ADDRESS:
BANK OFFICER TELEPHONE:
FAX:
ACCOUNT NO.:
ACCOUNT NAME:
SWIFT:

----- NORMAL -----

20: TRANSACTION REFERENCE NUMBER:
21: REFERENCE ORIGINAL
79: EXPLANATION
CURRENCY:
BANK INSTRUMENT NUMBER:
AMOUNT:
DATE OF ISSUE:
MATURITY DATE:
BENEFICIARY:

77C: NARRATIVE: WE HEREBY OPEN OUR STANDBY LETTER OF CREDIT NO XX AS FOLLOWS:

AT THE REQUEST OF OUR CUSTOMER XXXXXXXXXX WE HEREBY ESTABLISH IN YOUR FAVOUR OUR CASH BACKED IRREVOCABLE STANDBY, TRANSFERRABLE AND DIVISIBLE LETTER OF CREDIT FOR A MAXIMUM XXXXXX MILLION (EURO XXXXX), TO GUARANTEE PAYMENT OF THE SUMS DUE TO YOU BY XXXXXXXXXX. THE FACILITIES COVERED BY THIS INDEMNITY ARE AS FOLLOWS: TYPE: STANDBY LETTER OF CREDIT AMOUNT: EURO XXXXX MAXIMUM.

WE HEREBY IRREVOCABLY UNDERTAKE AND AGREE TO PAY YOU ON RECEIPT OF YOUR CLAIM BY WAY OF EITHER A TESTED TELEX OR AUTHENTICATED SWIFT, WITHOUT ANY FURTHER PROOF OR CONDITION. THIS STANDBY LETTER OF CREDIT WILL EXPIRE ON THE ABOVEMENTIONED EXPIRY DATE AT OUR COUNTERS, AFTER WHICH DATE OUR LIABILITY TO YOU UNDER THIS LETTER OF CREDIT WILL CEASE AND WILL BE OF NO FURTHER EFFECT WHETHER THIS INSTRUMENT IS RETURNED TO US OR NOT.

WE HEREBY ENGAGE YOU THAT CLAIMS RECEIVED IN CONFORMITY WITH THE TERMS OF THIS CREDIT WILL BE DULY HONoured AND THE DRAWING AMOUNT ACCOMPANIED BY THE APPLICANTS CONFIRMATION OF DEFAULT SENT TO US, BY WAY OF AUTHENTICATED SWIFT THROUGH AN ADVISING BANK. THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE LATEST REVISION OF PUBLICATION 500/600 URDG 758 AND ENGAGES US IN ACCORDANCE WITH THE TERMS THEREOF.

THIS STANDBY LETTER OF CREDIT SHALL BE GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF (COUNTRY OF ISSUE). THIS STANDBY LETTER OF CREDIT IS AN OPERATIVE INSTRUMENT.

FOR AND BEHALF OF (ISSUING BANK)
AUTHORIZED SIGNATORY 1

AUTHORIZED SIGNATORY 2

NOTE: We will issue and assign this instrument to a qualified Borrower via SWIFT MT760 through JP Morgan Chase, BNP Paribas Bank, Commerzbank, Credit Suisse, UBS, Barclays, Standard Chartered Bank, Deutsche Bank or HSBC.

ACCEPTABLE PAYMENT METHOD TO PAY FOR THE BORROWING AND LENDING FEE
CONDITIONAL DOCUMENTARY CREDIT BY SWIFT MT 700

SENDER:
BANK NAME:
ADDRESS:
SWIFT CODE:
ACC. NUMBER:
ACC. HOLDER:
MT RECEIVER BANK:

27: SEQUENCE OF TOTAL
40A: TYPE OF DOCUMENTARY CREDIT IRREVOCABLE
20: DOCUMENTARY CREDIT NUMBER
31C: DATE OF ISSUE
31 D: DATE AND PLACE OF EXPIRY (BANK BRANCH)
(DATE 60 DAYS AFTER THE ISSUING DATE)
51 A: APPLICANT BANK
50: APPLICANT

59: BENEFICIARY
32B: CURRENCY CODE/AMOUNT
39B: MAXIMUM CREDIT AMOUNT
45A: DESCRIPTION OF GOODS AND SERVICE INVOICE DATED FOR LENDING /
BORROWING SECURITIES, TRANSACTION CODE
46A: DOCUMENT REQUIRED BANK INSTRUMENTS ISSUED BY ISIN CODE
(NO MENTION OF THE FACE VALUE)
47A: ADDITIONAL CONDITIONS THE PAYMENT WILL BE FREELY AVAILABLE UPON
RECEIPT, AUTHENTICATION AND VERIFICATION OF THE ABOVEMENTIONED BANK
INSTRUMENT
49: CONFIRMATION CONFIRMED

72: SENDER TO RECEIVE INFORMATION